Opera 3 SQL SE Financials

Ensuring you know the financial position of your company

Immediate access to accurate financial information is key to managing a business profitably by supporting the decision-making process. With Opera 3 SQL SE you can continually track both your revenue and your costs so that you have immediate visibility of your cashflow. Added to this, in-depth financial reporting and integration with MS Excel® make Opera 3 SQL SE a system that delivers real cost benefits to your business.

Sales Ledger

With the Opera 3 SQL SE Sales Ledger you can email statements, copies of invoices and debtors' letters. You can view your sales information in a way that's meaningful to you, as Opera 3 SQL SE offers Views that you can customise. And of course, it caters for multiple currencies and handles all your customer profiles and trading terms, as well as invoices, credit notes, receipts, refunds and adjustments.

The Opera 3 SQL SE Sales Ledger allows you to report on Aged Debtors now or at a date in the past, and it makes revenue forecasting easy with automatic calculation of average debtor days for both individual customers and your entire company.

Credit Management Centre

Streamline your credit control processes to reduce bad debts and increase cashflow. The Credit Management Centre integrates with the Sales Ledger and provides a series of key dashboard views for effective credit control, as well as the tools you need to manage customer debt. From diary reminders and Promise To Pay By dates to detailed notes against customers and invoices, the Credit Management Centre is a one-stop shop for all your credit control needs.

And with Debt Management built in, you have sophisticated and flexible debt correspondence for use when customers fail to adhere to their agreed terms.

With Debt Management, you can create up to nine levels of debtor letters and email covers, generic or customised, which can then be emailed or posted, individually or in bulk.

Purchase Ledger

With Opera 3 SQL SE, all your supplier transactions are thoroughly and securely managed from start to finish. Your cashflow is automated and improved with comprehensive BACS and cheque payment routines, email remittances (individual or batched), and the calculation of average creditor days. The Purchase Ledger gives you dynamic access to purchase information across multiple periods together with Aged Creditors reporting, now or at a date in the past. Late Payment Reporting is also built in for those that are required to publish their payment practices and performance.

The integrated Purchase Invoice Register allows invoices and credit notes to be posted and remain in the Register until they are authorised, giving you much greater control over your purchasing. This, linked with unlimited contacts and notes, provides you access to essential information to control your cashflow.

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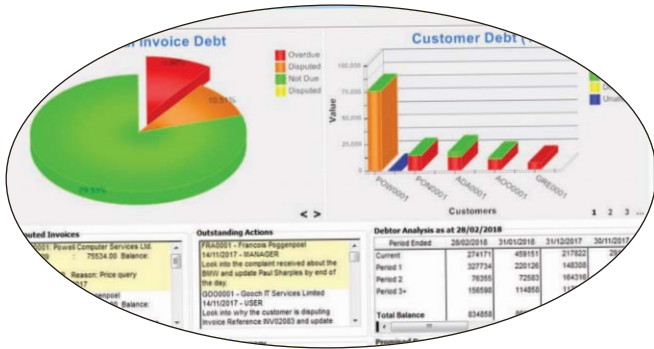
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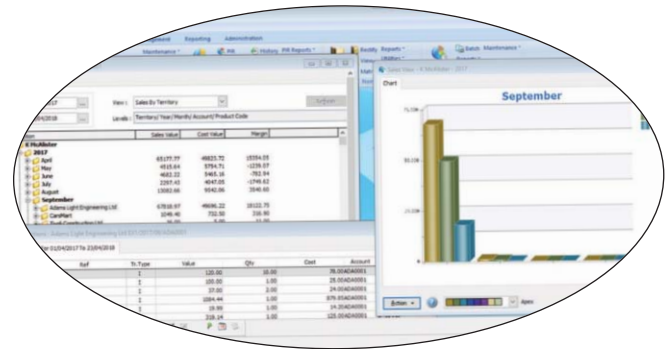
Sales View

Nominal Ledger

The Nominal Ledger includes analysis of Account, Type, Sub-type and Cost Centre plus two further user-definable levels as standard, giving you access and in-depth analysis at transaction level for the past 9 years.

Open Period Accounting offers a financial calendar for the current, previous and up to 3 future financial years with each year having up to 24 periods, which can be open, closed or blocked.

Integration across Opera 3 SQL SE means that you can get in-depth management information and reports for precise financial analysis. You can apply budgets at four analysis levels, for current or future periods and years, with full percentage variance analysis and reporting. You can even easily change your year start date and maintain your data integrity.

Transactions can be posted into any open period in the current and future years from other applications such as the Sales and Purchase Ledgers, Cashbook and Stock Control. You can also post Nominal transactions into any open period in the previous financial year. Applications post to the Nominal Ledger by either real-time transfer or batch update, which can be scheduled for a time to suit you. What's more, even mis-posted nominal journals can be reversed and rectified quickly and accurately.

Cashbook

Set up any number of bank and petty cash accounts, retrieve payments and refunds from the Sales and Purchase Ledgers, set up standing orders, direct debits and other recurring bank transactions, and reconcile these to your bank statements. All in one place.

The Cashbook provides constant and up-to-date information on all your bank accounts for flexible financial analysis. You also have the option to have foreign currency bank accounts where balances are held and transactions posted in currency. You can even consolidate multiple sales and purchase ledgers into a single Cashbook, for centralised banking control.

Multi-Currency

The Multi-Currency application in Opera 3 SQL SE handles unlimited currencies, exchange rates per transaction type and the calculation and recording of exchange rate fluctuations. Make SEPA (Single Euro Payments Area) compliant euro electronic payments, and record BIC and IBAN against supplier, customer and bank account records.

EC VAT

With the EC VAT application, Opera 3 SQL SE makes short work of defining and maintaining the information you need to produce EC Sales Lists (ESL) and Supplementary Declarations (SD). The EC Sales List report generates an XML upload file for submission via the HMRC website. And if you're using foreign currency accounts, EC VAT can generate the appropriate VAT rate codes for EC sales and purchases and will then collect the information needed to produce the returns for trading with EU countries.

VAT 100 online filing

The Online Filing Manager supports the online submission of the VAT100 Return and is recognised by HMRC, helping you to submit your VAT100 Return quickly, securely and accurately.